


SEPTEMBER 2, 2008

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION TOOK FORMAL ACTION ON SEPTEMBER 2, 2008, IN THE TRUST LANDS ADMINISTRATION OFFICE, 675 EAST 500 SOUTH, SUITE 500, SALT LAKE CITY, UTAH 84102-2818, ON THE MINERAL, SURFACE, DEVELOPMENT, AND FEE WAIVER BUSINESS MATTERS AS INDICATED AND WHICH BECOME EFFECTIVE AT 6:00 P.M. ON SEPTEMBER 2, 2008.

THESE MINUTES INCLUDE MINERAL ACTIONS AS LISTED ON PAGES 1 TO 2; SURFACE ACTIONS AS LISTED ON PAGES 3 TO 13; DEVELOPMENT ACTIONS AS LISTED ON PAGES 14 TO 29; AND ACTIONS CONTAINING FEE WAIVERS AS LISTED ON PAGE 29.

THESE MINUTES ARE DEEMED THE FINAL AGENCY ACTION CONCERNING THESE MATTERS AND ARE SUBJECT TO REVIEW AND/OR ADJUDICATION PURSUANT TO R850-8 OF THE AGENCY'S RULES. ANY APPEAL OF MATTERS CONTAINED WITHIN THESE MINUTES MUST BE IN WRITING, PURSUANT TO R850-8-1000, AND MUST BE RECEIVED BY THE OFFICE OF THE DIRECTOR BY 6:00 P.M. ON MONDAY, SEPTEMBER 16, 2008. APPEALS NOT FILED BY THAT TIME WILL BE CONSIDERED UNACCEPTABLE AND THE MATTERS WILL BE UNAPPEALABLE.



KEVIN S. CARTER, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION



LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209

MINERAL ACTIONS

MATERIALS PERMIT NO. 427 OVER-THE-COUNTER (APPROVAL)

APPLICANT:

Box Elder County Road Department
5730 West 8800 North
Tremonton, UT 84337

AFFECTED LANDS:

Township 13 North, Range 18 West, SLB&M.
Section 16: SW $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$

COUNTY: Box Elder

ACRES: 20.0 \pm

FUND: SCH

The subject lands are the site of historic sand and gravel operations. Applicant plans to mine modest amounts of the material to maintain county roads in the area. Due to the remote location of the lands, there is no competitive market in the area. The subject lands have been predesignated by the Director, pursuant to R850-23-1400, for over-the-counter sales.

Upon recommendation of Mr. Tom Faddies, the Director approved the issuance of MP 427 for a term of one year.

APPROVAL OF MINERAL MATERIALS PERMIT (SCH)

The following application was received for a Mineral Materials Permit to harvest Sandstone boulders from the surface of the lands. The lands have been checked by the Minerals Group and are open and available for the issuance of the permit. The applicant submitted the required \$100 filing fee plus one year annual rentals @ \$10 per acre. The recommended term and royalty rate for the permit are as indicated below.

Mineral Lease No. 51493

Shane Wright

2962 S. Oakwood Dr.

Bountiful, UT 84010

T7S, R1W, SLB&M.

SEC. 23: LOTS 7, 8

Utah

80.00 acres

Commodity: Sandstone Boulders

Term: 2 Years

Royalty Rate: 10% Gross Value, but not less than \$15 per ton

Upon recommendation of Mr. Blake, the Director approved the above-listed application.

CORRECTION OF DIRECTOR'S MINUTES OF JULY 25, 2008 – ML 50160 – METALLIFEROUS MINERALS

The Director, on July 25, 2008, approved the total assignment of ML 50160 to Robert Ray Norman, Sr., Revocable Trust, dated July 1, 2002, by Minerals Associates. It has been discovered that the lease number was listed in error. The correct lease number is **ML 50180.**

Upon recommendation of Mr. Stokes, the Director approved the above-listed correction of lease number.

TOTAL ASSIGNMENT – OIL, GAS, AND HYDROCARBON LEASE

Upon recommendation of Ms. Garrison, the Director approved the assignment of the lease listed below to EOG Resources, Inc., P.O. Box 4362, Houston, TX 77210-4362, by Retamco Operating Inc. No override, but subject to 7.5% overriding royalty previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

RETAMCO OPERATING INC. – 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EOG RESOURCES, INC. – 100%%

...ML 50513 (SCH: 1111.87; MH: 370.17)....

CORRECTION OF DIRECTOR'S MINUTES OF AUGUST 25, 2008 – ML 47533 (SCH) – OIL, GAS, AND HYDROCARBON

The Director, on August 25, 2005, approved the name conversion of Duncan Oil Partners into Duncan Oil Partners, LLC. The first lease listed was listed as ML 47533, the correct lease number should be **ML 47553 (SCH).**

Upon recommendation of Ms. Garrison, the Director approved the above-listed correction of lease number.

S U R F A C E A C T I O N S

RIGHTS OF ENTRY

RIGHT OF ENTRY NO. 5229 (APPROVAL)

The School and Institutional Trust Lands Administration has received an application from Mr. Shane Simper, P.O. Box 866, Vernal, Utah 84078, to occupy the following described trust land located in Uintah County for the storage of new, empty oil tanks awaiting transport off the property, sawdust production, and location of a business office and a security trailer.

Township 3 South, Range 21 East, SLB&M
Section 32: Within

This right of entry permit replaces Right of Entry No. 5035, which expired May 31, 2008. This site has been used for many years by several lessees. Mr. Simper has been unable to relocate and find a more suitable location in the vicinity of Vernal for his operation. This section of trust lands is included in the Utah Recreational Land Exchange with the BLM, which is anticipated to be completed in the near future. Mr. Simper wishes to continue to utilize the site as described above until that time.

The fee for the right of entry permit is \$2,600.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$2,700.00. The right of entry will be issued for one year, commencing June 1, 2008, and expiring May 31, 2009. The Trust Lands Administration shall have the right to terminate this right of entry upon one month's written notice. The permit fee shall be prorated and refunded for any unused portion of the term. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director approved Right of Entry No. 5229.

RIGHT OF ENTRY NO. 5230 (APPROVAL)

On August 26, 2008, Mr. Bryan Torgerson, Trust Lands Resource Specialist, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of TK Digital Inc., 167 North 9th Street, Unit 14, Brooklyn NY, 11211, to occupy the following described trust lands located within San Juan County for commercial filming:

T27S, R20E, SLB&M
Sec. 16: Within

The fee for this right of entry is \$450.00 plus a \$50.00 application fee and \$50.00 processing fee, totaling \$550.00. San Juan County. School Fund. Expiration date: September 6, 2008.

This item was submitted by Mr. Bryan Torgerson for record-keeping purposes.

EASEMENTS**EASEMENT NO. 1300 (APPROVAL)****APPLICANT'S NAME AND ADDRESS:**

Carbon County
Carbon County Courthouse
120 East Main Street
Price, Utah 84501

LEGAL DESCRIPTION:

Township 13 South, Range 9 East, SLB&M

Section 27: W½SW¼ (within)

Section 28: E½SE¼ (within)

Beginning at a point located 742.17 feet west and 739.35 feet north from the southeast corner of Section 28, Township 13 South, Range 9 East, Salt Lake Base and Meridian, said point being on the easterly right of way line of the Utah Railway; thence N 41°22'37" E along said right of way line 148.89 feet; thence leaving said right of way line N 81°50'18" E 353.87 feet; thence N 24°51'53" E 156.68 feet; thence N 31°46'14" E 248.46 feet; thence N 16°48'37" E 136.57 feet to the east line of said Section 28, Township 13 South, Range 9 East, Salt Lake Base and Meridian; thence continuing N 16°48'37" E into Section 27, Township 13 South, Range 9 East, Salt Lake Base and Meridian, for 76.65 feet to an existing roadway; thence S 86°46'34" E along said existing roadway 71.10 feet; thence leaving said roadway S 11°19'12" W 181.85 feet; thence S 14°51'18" W 178.70 feet to the west line of said Section 27; thence S 28°37'43" W into said Section 28 for 364.01 feet; thence S 86°13'50" W 210.52 feet; thence S 03°13'12" W 162.05 feet; thence S 49°22'14" W 162.98 feet; thence N 52°04'44" W 130.76 feet; thence N 11°12'12" W 110.40 feet; thence N 48°37'23" W 72.88 feet to the point of beginning. The above described easement contains 3.941 acres.

COUNTY: Carbon

ACRES: 3.941

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain an off-highway vehicle ("OHV") trail. The trail segment is located near the Wildcat Coal Loadout on Consumers Road in Carbon County. Carbon County is in the process of planning and adopting a county-wide multi-use trail system and the proposed trail is needed in order to connect two existing trail segments. The trail will be constructed in order to descend a fairly steep hillside, descending in switchback fashion to an existing road in the valley below. A small bridge will be installed across a small creek at the bottom of the hill. Due to the challenging topography and some cuts/fills that need to be made, the easement corridor is irregularly shaped. The trail contained within the corridor is approximately 1,460 feet long. The easement corridor contains 3.941 acres. The term of the easement will be perpetual.

Carbon County has requested that all fees associated with the easement be funded from the Agency's OHV funding program. The proposed easement qualifies for the OHV funding based on the statement by the County that the trail is open to OHV use and is part of a designated trail system within the County.

RELEVANT FACTUAL BACKGROUND:

The Resource Development Coordinating Committee ("RDCC") review was initiated on August 6, 2007. Comments were received from the Southeastern Utah Association of Governments as follows:

Southeastern Utah Association of Governments:

"Favorable comment recommended."

EASEMENT NO. 1300 (APPROVAL) (CONTINUED)

The applicant has been notified of the comments provided by the RDCC.

The proposed project area has been surveyed for cultural resources by Montgomery Archaeological Consultants (U-06-MQ-1808s). One NRHP-eligible site (42Cb2604) was identified within the project area. The trail alignment has been adjusted to avoid this site. The Trust Lands Administration's staff archaeologist and the State Historic Preservation Office ("SHPO") have reviewed the proposal and concur with a finding of "No Historic Properties Affected" provided that the site, 42Cb2604, is avoided by the undertaking.

EVALUATION OF FACTS:

1. The proposed easement is located entirely on trust lands.
2. The proposed easement will be issued for a perpetual term.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1300 for a perpetual term beginning September 1, 2008, with the easement fee being \$1,988.18 plus the \$750.00 application fee. The administrative fee required pursuant to R850-40-1800 has been paid upfront with a one-time payment of \$1,000.00. Pursuant to the County's request and assertion that the trail will be open to OHV use and is part of a designated trail system within the County, the easement fee, application fee, and administrative fee have been paid from the Agency's OHV funding program.

RIGHT OF WAY NO. 1980 (REINSTATEMENT AND AMENDMENT)

Mid-America Pipeline Company, LLC, 2727 North Loop West, Attention: Land Department, Houston, Texas, 77008-21044 (the "Grantee") has requested reinstatement of Right of Way No. 1980 (the "right-of-way"), which was canceled for non-payment of the required administrative fee as documented in the Director's Minutes of February 24, 2006. The request for reinstatement was received on March 31, 2006, which is within the 60-day time frame allowed by Rule R850-5-500(1)(d). Right of Way No. 1980 was issued October 6, 1980, for a natural gas pipeline for a perpetual term.

The Trust Lands Administration and the Grantee have agreed to reinstate and amend the right-of-way based upon the following terms and conditions:

- a. Grantee has paid a negotiated fee in the amount of \$5,000.00 to the Trust Lands Administration.
- b. Grantee has paid the required \$400.00 reinstatement fee, along with the \$10.00 past due administrative fee, and a \$10.00 late fee.
- c. The right-of-way shall be amended such that the perpetual term is reduced to a term of 30 years, commencing May 1, 2007.
- d. The Grantee shall have the option to renew the right-of-way at the end of the 30 year term upon payment of the then-prescribed rate under the applicable laws and regulations.
- e. The administrative fee required pursuant to Rule R850-40-1800 has been paid by the applicant in a one-time payment of \$500.00 in lieu of continuing to pay an administrative fee every three years throughout the term of the right-of-way.

RIGHT OF WAY NO. 1980 (REINSTATEMENT AND AMENDMENT) (CONTINUED)

- f. The right-of-way shall be amended to allow the Grantee the right to install one additional pipeline within the existing right-of-way corridor.
- g. All other terms of the original right-of-way shall remain in full force and effect.

Daggett and Grand Counties. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the reinstatement and amendment of Right of Way No. 1980.

RIGHT OF WAY NO. 2263 (REINSTATEMENT AND AMENDMENT)

Mid-America Pipeline Company, LLC, 2727 North Loop West, Attention: Land Department, Houston, Texas, 77008-21044, has requested reinstatement of Right of Way No. 2263, which was canceled for non-payment of the required administrative fee as documented in the Director's Minutes of February 24, 2006. The request for reinstatement was received on March 31, 2006, which is within the 60-day time frame allowed by Rule R850-5-500(1)(d). Right of Way No. 2263 was issued on December 8, 1981, for an access road and buried cable for a perpetual term.

Pursuant to Rule R850-5-500(1)(d), the right-of-way will be amended to a term of years such that the right-of-way will expire in 15 years. The new expiration date of the right-of-way is April 30, 2022. Rule R850-5-500(1)(d) also requires payment of the difference between what was originally paid for the right-of-way and what the Agency would charge for that same right-of-way today. When this right-of-way was issued in 1981, an easement fee in the amount of \$351.03 was paid. At today's rates, the easement fee for this right-of-way would be \$618.64. The difference of \$267.61 has been paid.

The Grantee has also paid the required \$400.00 reinstatement fee, along with the \$20.00 past due administrative fee and a \$10.00 late fee. All conditions for reinstatement pursuant to Rule R850-5-500(1)(d) have been met. Uintah County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the reinstatement of Right of Way No. 2263.

EASEMENT NO. 573 (ASSIGNMENT)

Qwest Corporation, Attn: Claireen D. Bidstrup, 700 W. Mineral Ave., Grid NM-P29.35, Littleton, Colorado, 80120, has requested permission to assign 100% of its interest in Easement No. 573 to Emery Telcom, 445 East Hwy 29, P.O. Box 629, Orangeville, Utah, 84537. Easement No. 573 was originally issued by the Bureau of Land Management ("BLM") as UTU-32293 on April 29, 1976, for a communications line. The right of way was issued for a term of 50 years, with the expiration date being April 28, 2026. A portion of the right of way was transferred to the Trust Lands Administration on January 7, 1999, through the Inholdings Exchange (EXCH 205). The portion of the right of way that was transferred to the Trust Lands Administration was assigned Easement No. 573. The required \$250.00 assignment fee has been paid. The expiration date remains April 28, 2026. Carbon County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Easement No. 573.

SPECIAL USE LEASE AGREEMENTS**SPECIAL USE LEASE AGREEMENT NO. 445 (AMENDMENT - TERM EXTENSION)**

SULA 445 is a government lease issued to the Castle Valley Fire Department, HC 64 Box 2109, Castle Valley, UT 84532. The lease is for a small fire station for the Castle Valley volunteer fire department. The lease was originally approved in November, 1978, for a term of 20 years beginning on December 1, 1978. The term was extended for an additional 10 year term on December 3, 1997, which term will expire on November 30, 2008. The applicant is now requesting that this lease again be extended for an additional 21 years. The new expiration date for this lease will be November 30, 2029. The total term, including extensions on this lease, will be 51 years which is within the standard term allowed by rule. The lease is an older format lease but does include a five-year review clause which allows for a review of all lease terms, including rental, to insure that it is in the best interest of the Trust. This fire station has been beneficial to Trust holdings in this area by allowing effective fire suppression efforts to be conducted on trust lands. The fire department has documented over \$6,000.00 in fire suppression efforts on Trust Lands in this area last year. The lease is currently returning fair market value rental and will be adjusted at the next review period. A \$400.00 amendment fee has been paid by the applicant. Grand County. School Fund.

Although lease amendments are not specifically exempted from the narrative record of decision process, it has been determined that this action is not substantive, nor does it warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Lou Brown, the Director approved the amendment of term from 30 years to 51 years on SULA 445, with the new lease expiration date being November 30, 2029.

SPECIAL USE LEASE AGREEMENT NO. 1197 (FIVE-YEAR REVIEW)

SULA 1197 is leased to Willow Creek Land & Livestock, c/o Alex Radosevich, P.O. Box 175, Dutch John, UT 84023. This is a lease in Daggett County. Deaf Fund.

1. **ANNUAL RENTAL:**

The five-year review date for this lease is January 1, 2009. The subject property is used for irrigating and harvesting native grass hay and storage of hay in a corral. Based on an analysis of the lease rental pursuant to Board policy, it has been determined that an appraisal is not warranted. The CPI adjusted rental is greater than the preliminary market value rental estimate. Therefore, it is recommended that the CPI index be used to adjust the annual rental from \$520.00 per year to \$610.00 per year, effective January 1, 2009. A certified notice was sent to inform the lessee of the date of this action and the right to oppose and/or appeal the action. No response was received.

New lease fee: \$610.00

Acres in lease: 12.40

Rental per acre: \$49.19

2. **DUE DILIGENCE:**

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

3. **PROPER USE:**

The leased premises are being used in accordance with the lease agreement.

SPECIAL USE LEASE AGREEMENT NO. 1197 (FIVE-YEAR REVIEW) (CONTINUED)

4. **ADEQUATE INSURANCE AND BOND COVERAGE:**
Insurance coverage is required by the lease agreement. The lessee has been requested to provide proof of insurance as required by the lease. The lease allows for a bond to be required any time during the lease at the discretion of the Agency. A bond is not required at this time.
5. **ESTABLISHMENT OF WATER RIGHTS:**
There are no water rights associated with this lease.
6. **POLLUTION AND SANITATION REGULATIONS:**
The Trust Lands Administration is unaware of any violations of valid sanitation and pollution regulations as prescribed by any governmental agency having jurisdiction. There is no evidence of underground storage tanks on the premises.
7. **NEXT ASSESSMENT DATE:**
The next assessment date will be January 1, 2014.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the five-year review for SULA 1197.

SPECIAL USE LEASE AGREEMENT NO. 1266 (THREE-YEAR REVIEW)

SULA 1266 is leased to Hunt Oil Company, 1900 North Akard Street, Dallas, TX 75201. This is a lease in Duchesne County. School Fund.

1. **ANNUAL RENTAL:**
The three-year review date for this lease is January 1, 2009. The subject property is used for irrigating and harvesting alfalfa hay. Based on an analysis of the lease rental pursuant to Board policy, it has been determined that an appraisal is not warranted. The CPI adjusted rental is greater than the preliminary market value rental estimate. Therefore, it is recommended that the CPI index be used to adjust the annual rental from \$1,000.00 per year to \$1,110.00 per year, effective January 1, 2009. A certified notice was sent to inform the lessee of the date of this action and the right to oppose and/or appeal the action. No response was received.

New lease fee: \$1,110.00
Acres in lease: 40.00
Rental per acre: \$27.75
2. **DUE DILIGENCE:**
The development allowed by the lease has occurred. It is recommended that the lease be kept in force.
3. **PROPER USE:**
The leased premises are being used in accordance with the lease agreement.
4. **ADEQUATE INSURANCE AND BOND COVERAGE:**
Insurance coverage is required by the lease agreement. The lessee has provided proof of insurance as required by the lease. The lease allows for a bond to be required any time during the lease at the discretion of the Agency. A bond is not required at this time.
5. **ESTABLISHMENT OF WATER RIGHTS:**
There are no water rights associated with this lease.

SPECIAL USE LEASE AGREEMENT NO. 1266 (THREE-YEAR REVIEW) (CONTINUED)

6. POLLUTION AND SANITATION REGULATIONS:

The Trust Lands Administration is unaware of any violations of valid sanitation and pollution regulations as prescribed by any governmental agency having jurisdiction. There is no evidence of underground storage tanks on the premises.

7. NEXT ASSESSMENT DATE:

The next assessment date will be January 1, 2012.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the three-year review for SULA 1266.

SPECIAL USE LEASE AGREEMENT NO. 1402 (FIVE-YEAR REVIEW)

SULA 1402 is leased to John H. Price and Brenda P. Price, 933 South Center, Midway, UT 84049. This lease is in Duchesne County. School Fund.

1. ANNUAL RENTAL:

The five-year review date for this lease is January 1, 2009. The subject property is used for irrigating and harvesting alfalfa hay and grazing livestock. Based on an analysis of the lease rental pursuant to Board policy, it has been determined that an appraisal is not warranted. The CPI adjusted rental is greater than the preliminary market value rental estimate. Therefore, it is recommended that the CPI index be used to adjust the annual rental from \$812.40 per year to \$960.00 per year, effective January 1, 2009. A certified notice was sent to inform the lessee of the date of this action and the right to oppose and/or appeal the action. No response was received.

New lease fee: \$960.00

Acres in lease: 82.48

Rental per acre: \$27.75 (\$29.50/ac for farmable, \$5.92/ac for grazed lands)

2. DUE DILIGENCE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

3. PROPER USE:

The leased premises are being used in accordance with the lease agreement.

4. ADEQUATE INSURANCE AND BOND COVERAGE:

Insurance coverage is required by the lease agreement. The lessee has provided proof of insurance as required by the lease. The lease allows for a bond to be required any time during the lease at the discretion of the Agency. A bond is not required at this time.

5. ESTABLISHMENT OF WATER RIGHTS:

There are no water rights associated with this lease.

6. POLLUTION AND SANITATION REGULATIONS:

The Trust Lands Administration is unaware of any violations of valid sanitation and pollution regulations as prescribed by any governmental agency having jurisdiction. There is no evidence of underground storage tanks on the premises.

7. NEXT ASSESSMENT DATE:

The next assessment date will be January 1, 2014.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the five-year review for SULA 1402.

SPECIAL USE LEASE AGREEMENT NO. 1263 (THREE-YEAR REVIEW)

SULA 1263 is a telecommunications lease issued to Level 3 Communications, LLC, Real Estate Lease Administration, P.O. Box 1599, Broomfield, CO 80038. The lease is located in Tooele County. School Fund.

1. **ANNUAL BASE RENTAL:**
The three-year review date for this telecommunication lease is October 1, 2008. The subject property is used for a communication site for a regeneration station for a fiber optic communication line. The lease agreement provides for periodic increases in the annual base rental amount. Pursuant to the CPI index to determine the appropriate amount of rental increase, as provided for in the lease agreement, it is recommended that the annual base rental be increased from \$932.00 per year to \$1,040.00 per year, effective October 1, 2008. A certified notice was sent to inform the lessee of this action.
2. **DUE DILIGENCE AND PROPER USE:**
The development allowed by the lease has occurred. It is recommended that the lease be kept in force. The leased premises are being used in accordance with the lease agreement.
3. **ADEQUATE INSURANCE AND BOND COVERAGE:**
The lessee has carried insurance on the site; current updated proof of insurance is being requested. No bond has previously been required for the site, but the lease includes a provision to require a bond. The lessee is currently being contacted to formally request a bond for the site.
4. **ESTABLISHMENT OF WATER RIGHTS:**
There are no water rights associated with this lease.
5. **POLLUTION AND SANITATION REGULATIONS:**
The Trust Lands Administration is unaware of any violations of valid sanitation and pollution regulations as prescribed by any governmental agency having jurisdiction. There is no evidence of underground storage tanks on the premises.
6. **NEXT REVIEW DATE:**
The next three-year review date will be October 1, 2011.

Upon recommendation of Mr. Gary Bagley, the Director approved the three-year review for SULA 1263.

SPECIAL USE LEASE AGREEMENT NO. 1587 (CORRECTION OF RECEIPTING OF RENTAL PAYMENT)

On December 26, 2007, Ault Farms, c/o Howard Ault, 510 N. 1100 E., American Fork, UT 84003, submitted a rental payment of \$530.00, which was erroneously applied to SULA 777. SULA 777 expired its term on December 31, 2007; therefore, the **rental payment should be transferred to SULA Application No. 1587.** Utah County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director ordered the **transfer of rental in the amount of \$530.00 from SULA 777 to SULA 1587.**

SPECIAL USE LEASE AGREEMENT NO. 1035 (RECLAMATION BOND)

Pursuant to Paragraph 15 of the lease agreement, Westport Field Services, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024236, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1035.

SPECIAL USE LEASE AGREEMENT NO. 1496 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024240, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1496.

SPECIAL USE LEASE AGREEMENT NO. 1498 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024230, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1498.

SPECIAL USE LEASE AGREEMENT NO. 1502 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024233, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1502.

SPECIAL USE LEASE AGREEMENT NO. 1503 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024237, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1503.

SPECIAL USE LEASE AGREEMENT NO. 1505 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024241, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1505.

SPECIAL USE LEASE AGREEMENT NO. 1507 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024231, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1507.

SPECIAL USE LEASE AGREEMENT NO. 1508 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024234, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1508.

SPECIAL USE LEASE AGREEMENT NO. 1509 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024238, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1509.

SPECIAL USE LEASE AGREEMENT NO. 1514 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024242, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1514.

SPECIAL USE LEASE AGREEMENT NO. 1530 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024232, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1530.

SPECIAL USE LEASE AGREEMENT NO. 1581 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024235, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1581.

SPECIAL USE LEASE AGREEMENT NO. 1582 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Kerr-McGee Oil & Gas Onshore LP, 1368 S. 1200 E., Vernal, UT 84078, has submitted Corporate Surety Bond No. 22024239, effective August 11, 2008. The bonding company is Liberty Mutual Insurance Company, 5847 San Felipe, Suite 2750, Houston, TX 77057. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by the Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the bond submitted for SULA 1582.

DEVELOPMENT ACTIONS

RIGHT OF ENTRY 4517 - CITY OF ST. GEORGE

THE FOLLOWING RIGHT OF ENTRY HAS BEEN EXECUTED:

RIGHT OF ENTRY NO.:	4517
PROJECT:	South Block - St. George Airport
PROJECT CODE:	SOBLK 002 00
PROJECT MANAGER:	Brent Bluth
DATE OF TRANSACTION:	August 6, 2008
COUNTY:	Washington
FUND:	School
COMMENCEMENT:	August 6, 2008
EXPIRATION:	August 6, 2009

PERMITTEE:

City of St. George
175 East 200 North
St. George, UT 84770

DESCRIPTION OF TRANSACTION:

The Trust Lands Administration (the "Trust") owns certain lands (the "Subject Property") in Washington County, Utah, that the City of St. George ("Permittee") anticipates purchasing for use as an airport and associated improvements. Prior to purchasing the Subject Property, the Permittee desires to enter the Subject Property to determine the suitability for its intended purposes and to begin initial grading and site development including the following: conducting geotechnical testing, subsurface drilling in connection with the geotechnical testing, soil investigations, surveys, general field inspection and other preliminary engineering and design work; additionally, Permittee desires to begin rough grading and recontouring, other earthwork including drainage, preparatory work for the installation of utilities, lighting, paving, and security fencing around the perimeter of the Subject Property (collectively the "Permitted Uses").

Considering the benefit to the Trust of the anticipated purchase of the Subject Property by the Permittee for an airport and associated infrastructure would exceed the amount the Trust would receive if it charged the Permittee for the right to enter onto the Subject Property, the Trust granted the Right of Entry at no cost for a term of twelve (12) months from the date of the right of entry agreement.

SUBJECT PROPERTY LEGAL DESCRIPTION:

Township 43 South, Range 15 West, SLB&M
Sections 11 & 14: (within)

PARCEL #3

Beginning at a the North 1/4 corner of Section 14, Township 43 South, Range 15 West, SLB&M; thence S 01°10'31" W, 1,319.94 feet along the North/South center section line; thence N 88°47'25" W, 1,267.05 feet along the 1/16 line; thence N 24°13'25" E, 2,880.32 feet; thence S 88°35'08" E, 133.77 feet along the 1/16 line; thence S 00°56'00" W, 1,330.67 feet along the North/South center section line of Section 11 to the point of beginning.
Containing 42.71 acres, more or less.

RIGHT OF ENTRY 4517 - CITY OF ST. GEORGE (CONTINUED)

Township 43 South, Range 15 West, SLB&M

Section 14: NE4 (within)

PARCEL #4

Beginning at a point North 88°47'47" West, 773.14 feet along the East/West Center Section Line from the East 1/4 corner of Section 14, Township 43 South, Range 15 West, SLB&M; thence North 88°47'47" West, 1865.58 feet along the East/West Center Section Line to the Center 1/4 corner of Section 14; thence North 1°10'31" East, 2639.88 feet along the North/South Center Section Line to the North 1/4 corner of Section 14; thence South 88°47'43" East, 1764.14 feet along the Section Line; thence South 24°13'25" West, 1933.08 feet; thence South 65°46'35" East, 1126.89 feet; thence South 24°13'25" West, 456.37 feet to the point of beginning.

Containing 90.89 acres, more or less.

Township 43 South, Range 15 West, SLB&M

Section 14: E2SW4NW4 (within)

PARCEL #11

Beginning at a point S 88°47'47" E, 812.49 feet along the East/West center section line from the West 1/4 corner of Section 14, Township 43 South, Range 15 West, SLB&M; thence N 24°13'25" E, 1,297.83 feet; thence S 01°10'42" W, 1,194.48 feet; thence N 88°47'47" W, 508.05 feet to the point of beginning.

Containing 6.97 acres, more or less.

Township 43 South, Range 15 West, SLB&M

Section 15: E2SW4NW4 (within)

PARCEL #15

Beginning at the Southeast corner of Section 15, Township 43 South, Range 15 West, SLB&M; thence N 88°48'23" W, 312.96 feet along the section line; thence N 24°13'25" E, 798.25 feet, to a point on the east line of Section 15; thence S 01°08'27" W, 734.63 feet along, the section line to the point of beginning.

Containing 2.64 acres, more or less.

Township 43 South, Range 15 West, SLB&M

Section 22: E2 (within)

PARCEL #27

Beginning at a point S 88°42'48" E, 390.15 feet along the section line from the South 1/4 corner of Section 22, Township 43 South, Range 15 West, SLB&M; thence N 24°13'25" E, 1,436.73 feet; thence N 01°13'28" E, 729.43 feet; thence N 24°13'25" E, 940.52 feet; thence S 01°11'01" W, 272.59 feet along the 1/16 line; thence S 01°11'01" W, 1,323.06 feet along the 1/16 line; thence S 88°42'07" E, 1,321.04 feet along the 1/16 line; thence S 01°10'58" W, 1,322.80 feet along the 1/16 line; thence N 88°42'48" W, 2,251.97 feet along the section line to the point of beginning.

Containing 69.69 acres, more or less.

NUMBER OF ACRES BY COUNTY: 212.90 acres - Washington County

NUMBER OF ACRES BY FUND: 212.90 acres - School

Upon recommendation of Brent Bluth, the Director approved this transaction.

DEVELOPMENT EXCHANGE NO. 328 – BIG WATER EXCHANGE (EXCHANGE PATENT ISSUED)

EXCHANGE NO.: 328
DATE OF TRANSACTION: June 12, 2008
EXCHANGE PATENT NO.: 20098
EXCHANGE PATENT DATE: July 22, 2008
PROJECT: Big Water
PROJECT CODE: BGWAT 000 00
PROJECT MANAGER: Brent Bluth
FUND: School
COUNTY: Kane

EXCHANGE PARTNER:
Town of Big Water
a Utah municipal corporation
Drawer 410127
Big Water, Utah 84741-2127

DESCRIPTION OF TRANSACTION:

The United States Bureau of Land Management (the "BLM") and the Town of Big Water entered into a lease for certain lands (the "Lease Premises") on January 18, 1990, pursuant to the Recreation and Public Purposes Act, 43 U.S.C. § 869 *et seq.*, which was designated by the BLM as UTU-63266 (the "Lease"). The Trust Lands Administration acquired full fee title to the Lease Premises on January 7, 1999, from the BLM under the United States Patent No. 43-2000-0011, subject to the terms of the Lease. The Lease was issued in perpetuity at no cost so long as it was utilized for public purposes, and further permitted the Town of Big Water (the "Town") to obtain title to the Leased Premises at no cost under certain circumstances. The Town utilized portions of the leased lands for a town park and other public facilities.

The Trust Lands Administration determined that obtaining the release of the Lease from the remaining Lease Premises is equal or greater than the value of the Trust Lands Administration's ownership interest in the lands for conveyance to the Town, as partially encumbered by the lease. Therefore, in exchange for the Town's release of the Lease in its entirety, thus removing the encumbrance of the Lease from the remainder of the Lease Premises, the Trust Lands Administration conveyed title to the surface estate of portions of the Leased Premises and adjacent lands being utilized by the Town for public purposes by state exchange patent, which is subject to a reservation of the entire mineral estate and to all encumbrances of record, the following described parcel of land in Kane County, Utah.

LEGAL DESCRIPTION:

Township 43 South 2 East, SLB&M
Section 11:

Beginning at a point which is North 89°59'59" East 1977.70 feet along the Center section line from the West ¼ Corner of Section 11, Township 43 South, Range 2 East, Salt Lake Base and Meridian, and running thence North 00°02'40" East 860.72 feet; thence South 49°43'39" East 863.72 feet; thence South 00°02'40" West 302.39 feet to the Center ¼ Corner of said Section 11, thence along said center section line South 89°59'59" West 659.43 feet to the point of beginning.

Containing 8.8 acres, more or less.

NUMBER OF ACRES BY COUNTY: 8.8 acres – Kane County

NUMBER OF ACRES BY FUND: 8.8 acres – School

DEVELOPMENT EXCHANGE NO. 328 – BIG WATER EXCHANGE (EXCHANGE PATENT ISSUED)
(CONTINUED)

LIST MINERAL RESERVATIONS:

Excepting and reserving to the State of Utah all coal and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to reservations in prior patents and all matters which an accurate survey of the parcel or a physical inspection of the parcel would disclose; also

Subject to any valid, existing easement or right of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute.

For and in consideration of the release of Recreation and Public Purposes Lease UTU-63266, as more specifically described in the Exchange Agreement, over lands hereafter described, situated in the County of Kane, State of Utah, the following described Lease Premises:

LEGAL DESCRIPTION:

Township 43 South, Range 2 East, SLB&M

Section 11: SE¹/₄SE¹/₄NW¹/₄

Containing 10 acres, more or less.

MINERAL LEASES GIVEN UP: None

SURFACE LEASES GIVEN UP: None

Upon recommendation of Brent Bluth, the Director accepted the exchange of this property.

DEVELOPMENT SALE EAST JORDANELLE (PS 7697)

THE FOLLOWING SALE HAS BEEN EXECUTED AND A PARTIAL RELEASE PATENT ISSUED:
(See Minutes dated October 11, 2000)

CERTIFICATE OF SALE NO.:	25427
CERTIFICATE/SALE DATE:	July 18, 2000
PATENT NO.:	20117
PATENT DATE:	April 11, 2008
PATENT RECORDED	June 11, 2008, Entry 336927, Book 09868, Pages 1714-1715
PROJECT:	East Jordanelle
PROJECT MANAGER:	Rodger Mitchell
PROJECT CODE:	JDEST 000 00
FUND:	School - 57.56%, Normal School - 42.44%
BASE PURCHASE PRICE:	\$1,600,000.00
DOWN PAYMENT:	\$ 400,000.00
PROMISSORY NOTE FOR:	\$1,200,000.00
CURRENT BALANCE ON NOTE:	\$ 393,087.48
PARTICIPATION PAYMENTS:	\$4,800,000.00
PARTICIPATION PAYMENT PAID:	\$2,400,000.00
PAYMENT DATE:	October 24, 2005

PURCHASER:

TUHAYE, LLC
a Utah limited liability company
900 Main Street, Suite 6111
Park City, Utah 84124

DESCRIPTION OF THE TRANSACTION:

The sale parcel was sold for a base price of \$1,600,000 plus \$4,800,000 in participating payments to be made as portions of the sale parcel are released for the construction of residential lots ("ERU's"). A down payment of \$400,000 was made and a promissory note was issued for the balance of the base purchase price (\$1,200,000). The participation payments (\$4,800,000) are secured by a Trust Deed on the property that benefits the Trust Lands Administration. The financial requirements for partial release of a portion of the sale parcel include payment of a pro rata portion (in terms of ERUs) of the participation payments as well as a pay down of the promissory note in an amount high enough that 75% of the principal payments (including the down payment) are a pro rata portion of the base purchase price. The current release involves approximately 50% of the planned lots on the sale parcel. The Trust Lands Administration has determined that the financial requirements for the requested partial release have been fulfilled based on past payments made by the Purchaser. In connection with the issuance of the patent, the purchaser has requested the partial release and reconveyance of the Trust Deed as to the conveyed parcel. This release has been executed and has been recorded on June 11, 2008, as Entry 336926 in Book 0968, Pages 1711-1713. The purchaser has also granted an easement to the Trust Lands Administration to secure access to the remaining portion of the property that has not yet been released (PRED 737, see below).

LEGAL DESCRIPTION OF SALE PARCEL:

Township 2 South, Range 5 East, SLB&M
Section 27: Being more particularly described as follows:

The southwest quarter; the north half of the southeast quarter; Government Lots 3 and 4; and the southeast quarter of the northeast quarter of Section 27, Township 2 South, Range 5 East, Salt Lake Base and Meridian.

Containing 376.76 acres, more or less.

DEVELOPMENT SALE EAST JORDANELLE (PS 7697 (CONTINUED))

LEGAL DESCRIPTION OF LAND CONVEYED BY PATENT NO. 20117:

Township 2 South, Range 5 East, SLB&M

Section 27: Being more particularly described as follows:

BEGINNING AT A POINT WHICH IS 160.52 FEET NORTH 00°14'19" WEST AND 1303.09 FEET NORTH 00°07'34" EAST FROM THE SOUTHEAST CORNER OF SECTION 27, TOWNSHIP 2 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 52°10'02" WEST 630.95 FEET; THENCE SOUTH 24°17'24" EAST 577.52 FEET; THENCE SOUTH 53°29'07" WEST 573.66 FEET; THENCE NORTH 77°50'12" WEST 182.47 FEET; THENCE NORTH 49°02'53" WEST 296.74 FEET; THENCE NORTH 55°01'24" WEST 882.82 FEET; THENCE SOUTH 83°10'10" WEST 1258.47 FEET; THENCE NORTH 16°48'16" WEST 677.31 FEET; THENCE SOUTH 86°54'49" WEST 1093.54 FEET; THENCE NORTH 54°04'25" WEST 650.83 FEET; THENCE NORTH 06°08'48" WEST 89.80 FEET; THENCE NORTH 89°57'02" EAST 2245.45 FEET; THENCE NORTH 00°34'22" EAST 258.53 FEET; THENCE SOUTH 89°25'37" EAST 1338.13 FEET; THENCE NORTH 00°20'47" EAST 1264.85 FEET; THENCE NORTH 89°00'06" EAST 1333.62 FEET TO A POINT ON THE EAST LINE OF SAID SECTION 27; THENCE SOUTH 00°06'26" WEST 1301.45 FEET ALONG SAID SECTION LINE TO THE EAST QUARTER CORNER OF SAID SECTION 27; THENCE SOUTH 00°07'36" WEST 1402.95 FEET ALONG SAID SECTION LINE TO THE POINT OF BEGINNING.

Containing 155.61 acres, more or less.

MINERAL RESERVATIONS:

Excepting and reserving to the State of Utah all coal and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to any valid, existing rights of way and easements of any kind and any right, interest, reservation or exception appearing of record, including Right of Way No. 79 to Mountain States telephone; also,

Subject to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Andrea James for record-keeping purposes.

TEMPORARY EASEMENT AGREEMENT (PRED 727)

THE FOLLOWING EASEMENT WAS GRANTED TO TRUST LANDS ADMINISTRATION BY TUHAYE LLC:

PROJECT:	East Jordanelle
PROJECT MANAGER:	Rodger Mitchell
PROJECT CODE:	JDEST 000 00
FUND:	School - 57.56%, Normal School - 42.44%
COUNTY:	Wasatch
DATE OF EASEMENT:	June 11, 2008

GRANTOR:

TUHAYE, LLC

A Utah limited liability company

900 Main Street, Suite 6111

Park City, Utah 84124

DESCRIPTION OF THE TRANSACTION:

This easement is granted pursuant to C25427. The purpose is to retain legal access to the remainder of the trust lands after the release described above. This easement is temporary and will terminate by its own terms, when alternative legal access is established by subdivision plat or when all remaining trust land in the section is conveyed pursuant to C25427, whichever happens first.

LEGAL DESCRIPTION:

Township 2 South, Range 5 East, SLB&M

Section 27: Being more particularly described as follows:

BEGINNING AT A POINT ON THE SOUTH RIGHT OF WAY OF HIGHWAY 248 AND THE CENTER LINE OF AN EXISTING ROAD SAID POINT IS 697.94 FEET NORTH 00°04'22" EAST ALONG THE SECTION LINE AND 304.20 FEET SOUTH 87°12'07" WEST ALONG SAID RIGHT OF WAY FROM THE EAST QUARTER CORNER OF SECTION 21, TOWNSHIP 2 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; THENCE ALONG SAID CENTER LINE THE FOLLOWING SIX (6) CALLS; (1) SOUTHWESTERLY ALONG THE ARC OF A 200.00 FOOT RADIUS NON-TANGENT CURVE TO THE RIGHT 138.88 FEET THROUGH A CENTRAL ANGLE OF 39°47'07" (CHORD BEARS SOUTH 30°40'45" WEST 136.10 FEET); (2) SOUTH 50°34'19" WEST 73.67 FEET; (3) SOUTH 36°55'41" EAST 229.71 FEET TO A POINT ON A 175.00 FOOT RADIUS CURVE TO THE RIGHT; (4) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 79.44 FEET THROUGH A CENTRAL ANGLE OF 26°00'29" (CHORD BEARS SOUTH 23°55'27" EAST 78.76 FEET); (5) SOUTH 10°55'12" EAST 100.00 FEET TO A POINT ON A 175.00 FOOT RADIUS CURVE TO THE LEFT; (6) THENCE ALONG THE ARC OF SAID CURVE 225.86 FEET THROUGH A CENTRAL ANGLE OF 73°56'50" (CHORD BEARS SOUTH 47°53'37" EAST 210.51 FEET) TO A POINT ON THE CENTER LINE OF TUHAYE PARK DRIVE WHICH CAN BE FOUND ON THE TUHAYE PHASE 1 THIRD AMENDED SUBDIVISION PLAT RECORDED IN THE OFFICE OF THE WASATCH COUNTY RECORDER'S OFFICE AS ENTRY NUMBER 297718; THENCE ALONG SAID CENTER LINE THE FOLLOWING TWENTY FOUR (24) CALLS; (1) THENCE EASTERLY ALONG THE ARC OF A 175.00 FOOT RADIUS CURVE TO THE LEFT 9.23 FEET THROUGH A CENTRAL ANGLE OF 03°01'14" (CHORD BEARS SOUTH 86°22'39" EAST 9.22 FEET); (2) SOUTH 87°53'17" EAST 367.27 FEET TO A POINT ON A 600.00 FOOT RADIUS CURVE TO THE RIGHT; (3) THENCE EASTERLY ALONG THE ARC OF SAID CURVE 93.06 FEET THROUGH A CENTRAL ANGLE OF 08°53'13" (CHORD BEARS SOUTH 83°26'40" EAST 92.97 FEET); (4) SOUTH 79°00'04" EAST 517.24 FEET TO A POINT ON A 280.00 FOOT RADIUS CURVE TO THE RIGHT; (5) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 587.89 FEET THROUGH A CENTRAL ANGLE OF 120°17'54" (CHORD BEARS SOUTH 18°51'07"

TEMPORARY EASEMENT AGREEMENT (PRED 727) (CONTINUED)

EAST 485.70 FEET); (6) SOUTH 41°17'50" WEST 368.42 FEET TO A POINT ON A 275.00 FOOT RADIUS CURVE TO THE LEFT; (7) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 488.24 FEET THROUGH A CENTRAL ANGLE OF 101°43'30" (CHORD BEARS SOUTH 09°33'55" EAST 426.60 FEET); (8) SOUTH 60°25'40" EAST 186.95 FEET TO A POINT ON A 275.00 FOOT RADIUS CURVE TO THE RIGHT; (9) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 198.90 FEET THROUGH A CENTRAL ANGLE OF 41°26'28" (CHORD BEARS SOUTH 39°42'26" EAST 194.60 FEET); (10) SOUTH 18°59'12" EAST 299.53 FEET TO A POINT ON A 700.00 FOOT RADIUS CURVE TO THE LEFT; (11) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 946.15 FEET THROUGH A CENTRAL ANGLE OF 77°26'36" (CHORD BEARS SOUTH 57°42'30" EAST 875.75 FEET); (12) NORTH 83°34'13" EAST 556.69 FEET TO A POINT ON A 1000.00 FOOT RADIUS CURVE TO THE LEFT; (13) THENCE EASTERLY ALONG THE ARC OF SAID CURVE 150.66 FEET THROUGH A CENTRAL ANGLE OF 08°37'56" (CHORD BEARS NORTH 79°15'15" EAST 150.52 FEET); (14) NORTH 74°56'17" EAST 265.08 FEET TO A POINT ON A 1500.00 FOOT RADIUS CURVE TO THE RIGHT; (15) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 1442.51 FEET THROUGH A CENTRAL ANGLE OF 55°05'59" (CHORD BEARS SOUTH 77°30'44" EAST 1387.56 FEET); (16) SOUTH 49°57'44" EAST 278.62 FEET TO A POINT ON A 200.00 FOOT RADIUS CURVE TO THE RIGHT; (17) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 546.11 FEET THROUGH A CENTRAL ANGLE OF 156°27'00" (CHORD BEARS SOUTH 28°15'45" WEST 391.58 FEET); (18) NORTH 73°30'45" WEST 152.67 FEET TO A POINT ON A 200.00 FOOT RADIUS CURVE TO THE LEFT; (19) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 227.83 FEET THROUGH A CENTRAL ANGLE OF 65°16'05" (CHORD BEARS SOUTH 73°51'13" WEST 215.71 FEET); (20) SOUTH 41°13'10" WEST 301.62 FEET TO A POINT ON A 400.00 FOOT RADIUS CURVE TO THE RIGHT; (21) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 157.52 FEET THROUGH A CENTRAL ANGLE OF 22°33'45" (CHORD BEARS SOUTH 52°30'03" WEST 156.50 FEET); (22) SOUTH 63°46'55" WEST 100.00 FEET TO A POINT ON A 175.00 FOOT RADIUS CURVE TO THE LEFT; (23) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 137.97 FEET THROUGH A CENTRAL ANGLE OF 45°10'16" (CHORD BEARS SOUTH 41°11'47" WEST 134.42 FEET); (24) SOUTH 18°36'39" WEST 114.00 FEET TO A POINT ON THE CENTERLINE OF THE EXISTING UINTA DRIVE WHICH IS RECORDED ON SAID TUHAYE PHASE 1 THIRD AMENDED SUBDIVISION PLAT; THENCE ALONG SAID CENTERLINE THE FOLLOWING THREE (3) CALLS; (1) SOUTH 81°23'21" EAST 99.38 FEET TO A POINT ON A 175.00 FOOT RADIUS CURVE TO THE RIGHT; (2) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 229.47 FEET THROUGH A CENTRAL ANGLE OF 75°07'52" (CHORD BEARS SOUTH 43°49'25" EAST 213.38 FEET) TO A POINT ON A 4843.25 FOOT RADIUS CURVE TO THE RIGHT; (3) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 82.11 FEET THROUGH A CENTRAL ANGLE OF 00°58'17" (CHORD BEARS SOUTH 05°44'09" EAST 82.11 FEET) TO A POINT ON THE EXISTING CENTERLINE OF SAID UINTA DRIVE WHICH CAN BE FOUND ON THE TUHAYE PHASE 16 SOUTH SUBDIVISION PLAT FILED IN THE WASATCH COUNTY RECORDER'S OFFICE AS ENTRY NUMBER 293480; THENCE ALONG SAID CENTERLINE THE FOLLOWING FIVE (5) CALLS; (1) SOUTH 05°44'45" EAST 98.94 FEET TO A POINT ON A 230.00 FOOT RADIUS CURVE TO THE LEFT; (2) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 332.74 FEET THROUGH A CENTRAL ANGLE OF 82°53'25" (CHORD BEARS SOUTH 47°11'28" EAST 304.48 FEET); (3) SOUTH 88°38'11" EAST 49.46 FEET TO A POINT ON A 500.00 FOOT RADIUS CURVE TO THE LEFT; (4) THENCE EASTERLY ALONG THE ARC OF SAID CURVE 136.51 FEET THROUGH A CENTRAL ANGLE OF 15°38'33" (CHORD BEARS NORTH 83°32'33" EAST 136.08 FEET); (5) NORTH 75°43'16" EAST 44.57 FEET TO A POINT ON THE CENTER LINE OF TWIN PEAKS DRIVE WHICH CAN BE FOUND ON SAID TUHAYE PHASE 16 SOUTH SUBDIVISION PLAT; THENCE ALONG SAID CENTERLINE THE FOLLOWING FOURTEEN (14) CALLS; (1) SOUTH 24°13'55" EAST 50.56 FEET TO A POINT ON A 159.00 FOOT RADIUS CURVE TO THE LEFT; (2) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID

TEMPORARY EASEMENT AGREEMENT (PRED 727) (CONTINUED)

CURVE 197.78 FEET THROUGH A CENTRAL ANGLE OF 71°16'14" (CHORD BEARS SOUTH 59°52'01" EAST 185.27 FEET); (3) NORTH 84°29'52" EAST 54.34 FEET TO A POINT ON A 365.00 FOOT RADIUS CURVE TO THE RIGHT; (4) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 295.03 FEET THROUGH A CENTRAL ANGLE OF 46°18'45" (CHORD BEARS SOUTH 72°20'46" EAST 287.06 FEET); (5) SOUTH 49°11'23" EAST 68.14 FEET TO A POINT ON A 180.00 FOOT RADIUS CURVE TO THE LEFT; (6) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 66.65 FEET THROUGH A CENTRAL ANGLE OF 21°12'59" (CHORD BEARS SOUTH 59°47'53" EAST 66.27 FEET); (7) SOUTH 70°24'23" EAST 51.18 FEET TO A POINT ON A 195.00 FOOT RADIUS CURVE TO THE RIGHT; (8) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 380.96 FEET THROUGH A CENTRAL ANGLE OF 111°56'05" (CHORD BEARS SOUTH 14°26'20" EAST 323.20 FEET); (9) SOUTH 41°31'43" WEST 206.27 FEET TO A POINT ON A 170.00 FOOT RADIUS CURVE TO THE LEFT; (10) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 189.28 FEET THROUGH A CENTRAL ANGLE OF 63°47'38" (CHORD BEARS SOUTH 09°37'54" WEST 179.65 FEET); (11) SOUTH 22°15'55" EAST 92.67 FEET TO A POINT ON A 127.00 FOOT RADIUS CURVE TO THE RIGHT; (12) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 49.35 FEET THROUGH A CENTRAL ANGLE OF 22°15'55" (CHORD BEARS SOUTH 11°07'58" EAST 49.04 FEET); (13) SOUTH 52.44 FEET TO A POINT ON A 200.00 FOOT RADIUS CURVE TO THE LEFT; (14) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 97.82 FEET THROUGH A CENTRAL ANGLE OF 28°01'21" (CHORD BEARS SOUTH 14°00'40" EAST 96.84 FEET) TO A POINT ON THE CENTERLINE OF SAID TWIN PEAKS DRIVE WHICH CAN BE FOUND ON THE TUHAYE TWIN PEAKS SUBDIVISION PLAT RECORDED IN THE WASATCH COUNTY RECORDER'S OFFICE AS ENTRY NUMBER 324007; THENCE ALONG SAID CENTERLINE THE FOLLOWING FOUR (4) CALLS; (1) THENCE SOUTHERLY 49.29 FEET ALONG THE ARC OF A 192.63 FOOT RADIUS CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 14°39'44" (CHORD BEARS SOUTH 34°56'06" EAST 49.16 FEET); (2) SOUTH 42°07'51" EAST 244.53 FEET TO A POINT ON A 250.00 FOOT RADIUS CURVE TO THE RIGHT; (3) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 507.56 FEET THROUGH A CENTRAL ANGLE OF 116°19'25" (CHORD BEARS SOUTH 16°01'51" WEST 424.77 FEET); (4) SOUTH 74°11'34" WEST 62.69 FEET; THENCE SOUTH 01°41'13" EAST 76.37 FEET TO A POINT ON A 100.00 FOOT RADIUS CURVE TO THE RIGHT; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 188.57 FEET THROUGH A CENTRAL ANGLE OF 108°02'41" (CHORD BEARS SOUTH 52°20'07" WEST 161.85 FEET); THENCE NORTH 73°38'33" WEST 196.92 FEET TO A POINT ON A 250.00 FOOT RADIUS CURVE TO THE LEFT; THENCE WESTERLY ALONG THE ARC OF SAID CURVE 178.35 FEET THROUGH A CENTRAL ANGLE OF 40°52'28" (CHORD BEARS SOUTH 85°55'13" WEST 174.59 FEET); THENCE SOUTH 65°28'59" WEST 54.10 FEET TO A POINT ON A 220.00 FOOT RADIUS CURVE TO THE RIGHT; THENCE WESTERLY ALONG THE ARC OF SAID CURVE 155.88 FEET THROUGH A CENTRAL ANGLE OF 40°35'48" (CHORD BEARS SOUTH 85°46'53" WEST 152.64 FEET); THENCE NORTH 73°55'13" WEST 85.65 FEET TO A POINT ON A 100.00 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 349.71 FEET THROUGH A CENTRAL ANGLE OF 200°22'14" (CHORD BEARS SOUTH 05°53'40" WEST 196.85 FEET); THENCE NORTH 85°42'33" EAST 139.36 FEET TO A POINT ON A 150.00 FOOT RADIUS CURVE TO THE RIGHT; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 163.03 FEET THROUGH A CENTRAL ANGLE OF 62°16'19" (CHORD BEARS SOUTH 63°09'17" EAST 155.12 FEET); THENCE SOUTH 32°01'08" EAST 89.58 FEET TO A POINT ON A 200.00 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 181.13 FEET THROUGH A CENTRAL ANGLE OF 51°53'24" (CHORD BEARS SOUTH 57°57'50" EAST 175.00 FEET); THENCE SOUTH 83°54'32" EAST 94.80 FEET TO A POINT ON A 100.00 FOOT RADIUS CURVE TO THE RIGHT; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 143.47 FEET THROUGH A CENTRAL ANGLE OF 82°12'03" (CHORD BEARS SOUTH 42°48'30" EAST 131.48 FEET); THENCE SOUTH 01°42'29" EAST

TEMPORARY EASEMENT AGREEMENT (PRED 727) (CONTINUED)

86.20 FEET TO A POINT ON A 200.00 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 172.35 FEET THROUGH A CENTRAL ANGLE OF 49°22'24" (CHORD BEARS SOUTH 26°23'41" EAST 167.06 FEET) TO A POINT ON THE SITLA RETAINED LANDS AND THE POINT OF TERMINUS.

Containing 8.53 acres, more or less.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

Upon recommendation of Rodger Mitchell, the Director approved this easement.

DEVELOPMENT SALE – UDOT ATKINVILLE INTERCHANGE UNDERLYING LAND & POPPY MITIGATION PARCELS SALE (PS 8395)

THE FOLLOWING SALE HAS BEEN EXECUTED AND A PATENT ISSUED:

CERTIFICATE OF SALE NO.:	26446
CERTIFICATE/DATE OF SALE:	September 12, 2007
PATENT NO.:	20071
PATENT DATE:	October 1, 2007
PROJECT:	South Block Southern Parkway
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	SOBLK 000 00
FUND:	School
SALE PRICE:	\$2,418,243.00
BOARD APPROVAL:	April 12, 2007

BUYER:
 UTAH DEPARTMENT OF TRANSPORTATION ("UDOT")
 4501 South 2700 West
 Salt Lake City, UT 84119

TRANSACTIONAL CONTEXT:

The Trust Lands Administration (the "Trust") is planning and developing the South Block, located in the City of St. George, Utah, on both sides of Interstate Highway 15 (I-15) for commercial, industrial, residential, institutional, open space, and recreational purposes (the "South Block Development Project"). This sale was made in accordance with those planning and development efforts, and was made pursuant to the Southern Parkway Agreement 3 (DEVL 811) between UDOT and the Trust, which is part of a larger Transportation Project Agreement. UDOT intends to construct a new interchange at approximately Mile Post Two (2) of I-15 (the "Atkinville Interchange"), which Atkinville Interchange will be located on lands within the South Block on both the west and east sides of Interstate Highway 15. Additionally, UDOT desired to purchase, and the Trust to sell, three parcels of land within the South Block to fulfill mitigation obligations imposed by federal environmental requirements in connection with construction of the Transportation Project in the South Block.

DEVELOPMENT SALE – UDOT ATKINVILLE INTERCHANGE UNDERLYING LAND & POPPY MITIGATION PARCELS SALE (PS 8395) (CONTINUED)

FINANCIAL INFORMATION:

The Utah Department of Transportation ("UDOT") agreed to buy those lands underlying the proposed Atkinville Interchange (the "Interchange Parcel"), the location of which is more particularly described below, from the Trust Lands Administration (the "Trust") for the sum of One Million Six Hundred Eighty-One Thousand One Hundred Ninety-Five Dollars and No Cents (\$1,681,195.00). In addition, UDOT agreed to purchase two poppy mitigation parcels and one milkvetch mitigation parcel, the locations of which are more particularly described below, for the sum of Seven Hundred Thirty-Seven Thousand Forty-Eight Dollars and No Cents (\$737,048.00). The documentation of this transaction is available in the Trust Lands' Planning and Development files.

LEGAL DESCRIPTION OF SALE PARCEL:

Township 43 South, Range 16 West, SLB&M
Sections 23, 24, & 25: (within)

INTERCHANGE PARCEL EAST OF I-15

Beginning at a point in the southeasterly Highway Right of Way and No Access Line of Interstate 15, which point is 982.30 feet N. 1°15'15" W. along the section line and 347.39 feet West more or less from the southeast corner of said Section 23, said point designated as Point "R"; thence N. 28°33'30" E. 763.09 feet along said southeasterly Right of Way and No Access Line; thence N. 28°33'18" E. 838.49 feet along said southeasterly Right of Way and No Access Line to a point in a Highway Right of Way and No Access Line, which point is designated as Point "G", 148.31 feet perpendicularly distant southeasterly from the center line of the north bound lane of said Interstate 15, opposite approximate Engineers Station 546+32.97; thence along said Highway Right of Way and No Access Line the following three (3) courses and distances: (1) thence S. 16°47'44" W. 629.47 feet to the point of tangency of a 324.00-foot radius curve to the left; (2) thence Southerly 368.92 feet along the arc of said curve, chord bears S. 15°49'28" E. 349.31 feet to the point of reverse curvature of a 2515.00 foot radius curve to the right, which point is 115.00 feet perpendicularly distant northeasterly from the center line of said Southern Parkway, opposite approximate Engineers Station 40+50.33; (3) thence Southeasterly 678.88 feet along the arc of said curve, chord bears S. 40°42'41" E. 676.82 feet to a point designated as Point "H"; thence Southeasterly 113.80 feet along the arc of said 2515.00 foot radius curve to the right, chord bears S. 31°40'56"E. 113.79 feet to a point in a Highway Right of Way and No Access Line, which point is designated as Point "I"; thence along said Highway Right of Way and No Access Line the following eight (8) courses and distances: (1) thence N. 29°48'46" E. 148.59 feet to the point of tangency of a 2750.00 foot radius curve to the left; (2) thence Northeasterly 279.30 feet along the arc of said curve, chord bears N.26°54'12" E. 279.18 feet; (3) thence S. 49°12'20" E. 51.48 feet; (4) thence S. 60°11'14" E. 56.89 feet to the point of tangency of a 456.00 foot radius curve to the right; (5) thence Southeasterly 295.96 feet along the arc of said curve, chord bears S. 41°35'37" E. 290.79 feet; (6) thence S. 23°00'00" E. 287.12 feet to the point of tangency of a 337.00 foot radius curve to the right; (7) thence Southerly 382.41 feet along the arc of said curve, chord bears S. 9°30'29" W. 362.22 feet; (8) thence S. 42°00'29" W. 249.93 feet to a point in a Highway Right of Way and Limited Access Line, which point is designated as Point "J", which point is 150.00 feet perpendicularly distant northeasterly from the center line of said Southern Parkway, opposite approximate Engineers Station 55+90; thence S. 23°33'28" E. 410.00 feet along said Highway Right of Way and Limited Access Line, to a point designated as Point "K"; thence S. 66°26'32" W. 300.00 feet to a point in a Highway Right of Way and No Access Line, which point is designated as Point "L"; thence N. 88°52'46" W. 666.12 feet along said Highway Right of Way and No Access Line to a point designated as Point "M"; thence Northerly 219.38 feet along the arc of a 1950.00 foot radius curve to the right, chord bears N. 4°32'27" E. 219.26 feet to a point in a Highway Right of Way and No Access Line, which point is designated as Point "N"; thence along said Highway Right of Way and No Access Line the following six (6) courses and distances: (1) thence S. 56°47'42" E. 79.86 feet; (2) thence N. 79°31'08" E. 210.88 feet; (3) thence N. 65°43'29" E. 129.65 feet; (4) thence N. 32°19'57" E. 100.48 feet to a point 190.00 feet perpendicularly distant southwesterly

DEVELOPMENT SALE – UDOT ATKINVILLE INTERCHANGE UNDERLYING LAND & POPPY MITIGATION PARCELS SALE (PS 8395) (CONTINUED)

from the center line of said Southern Parkway, opposite approximate Engineers Station 55+85; (5) thence N. 23°33'28" W. 577.14 feet; (6) thence Northeasterly 11.69 feet along the arc of a 1950.00-foot radius curve to the right, chord bears N. 28°42'43" E. 11.69 feet to a point designated as Point "P"; thence Northwesterly 120.33 feet along the arc of a 2199.00 foot radius curve to left, chord bears N. 26°37'24" W. 120.32 feet to a point in a Highway Right of Way and No Access Line, which point is designated as Point "Q"; thence along said Highway Right of Way and No Access Line the following four (4) courses and distances: (1) thence Northwesterly 888.47 feet along the arc of a 2199.00 foot radius curve to left, chord bears N. 39°45'57" W. 882.44 feet; (2) thence S. 86°00'40" W. 73.56 feet; (3) thence S. 43°42'45" W. 240.47 feet; (4) thence S. 42°25'50" W. 222.64 feet to the point of beginning.

The above described parcel of land contains 30.094 acres.

INTERCHANGE PARCEL WEST OF I-15

Beginning at a point in the northwesterly Highway Right of Way and No Access Line of Interstate 15, which point is 1143.21 feet N. 1°15'15" W. along the section line and 718.44 feet West more or less from the southeast corner of said Section 23, at a point designated as point "A"; thence along a Highway Right of Way and No Access Line the following five (5) courses and distances: (1) thence N. 15°51'16" E. 594.71 feet; (2) thence N. 22°41'53" W. 57.93 feet to a point 116.52 feet perpendicularly distant southwesterly from the center line of said Southern Parkway opposite approximate Engineers Station 31+26.75; (3) thence N. 57°08'20" W. 615.49 feet; (4) thence N. 59°36'29" W. 795.00 feet to the point of tangency of a 670.00 foot radius curve to the left; (5) thence Northwesterly 103.00 feet along the arc of said curve, chord bears N. 64°00'44" W. 102.90 feet to a point designated as Point "B"; thence N. 21°35'02" E. 170.00 feet to a point in a Highway Right of Way and Limited Access Line, said point designated as Point "C", 80.00 feet perpendicularly distant northeasterly from the center line of said Southern Parkway opposite approximate Engineers Station 16+00; thence along said Highway Right of Way and Limited Access Line the following four (4) courses and distances: (1) thence Southeasterly 129.13 feet along the arc of a 840.00 foot radius curve to the right, chord bears S. 64°00'44" E. 129.01 feet; (2) thence S. 59°36'29" E. 695.17 feet; (3) thence N. 38°39'08" E. 87.32 feet ; (4) thence N. 28°45'39" E. 62.28 feet to a point designated as Point "D"; thence S. 61°14'21" E. 80.00 feet to a Highway Right of Way and No Access Line, at a point designated as Point "E"; thence along said Highway Right of Way and No Access Line the following five courses and distances: (1) thence S. 28°45'39" W. 64.92 feet; (2) thence S. 17°31'32" W. 76.99 feet to a point 91.00 feet perpendicularly distant northeasterly from the center line of said Southern Parkway opposite approximate Engineers Station 25+21.73; (2) thence S. 59°36'29" E. 96.11 feet; (3) thence S. 64°47'15" E. 506.95 feet; (4) thence N. 77°24'18" E. 37.80 feet; (5) thence N. 39°51'41" E. 729.77 feet to said northwesterly Highway Right of Way and No Access Line of Interstate 15, at a point designated as Point "F", at a point 154.75 feet perpendicularly distant northwesterly from the center line of the south bound lane of said Interstate 15, opposite approximate Engineers Station 546+07.12; thence S. 28°33'01" W. 789.99 feet along said northwesterly Right of Way and No Access Line; thence S. 28°32'21" W. 820.17 feet along said northwesterly Right of Way and No Access Line to the point of beginning.

The above described parcel of land contains 10.132 acres of which 2.435 acres are now occupied by the existing road right of way. Balance 7.697 acres.

DEVELOPMENT SALE – UDOT ATKINVILLE INTERCHANGE UNDERLYING LAND & POPPY MITIGATION PARCELS SALE (PS 8395) (CONTINUED)

Township 43 South, Range 16 West, SLB&M

Section 25: E2SE4 (within)

ASTRAGALUS MITIGATION PARCEL

Commencing at the Southeast Corner of Section 30, Township 43 South, Range 15 West, Salt Lake Base & Meridian; thence North 88°40'17" West 2,641.90 feet along the South line of said Section 30 to the South ¼ Corner of said Section 30; thence North 01°11'13" East 1,153.20 feet along the Center Line of said Section 30 to the Point of Beginning; thence South 49°12'12" West 16.60 feet; thence South 63°54'41" West 335.88 feet; thence South 55°13'8" West 265.67 feet; thence South 46°39'29" West 190.49 feet; thence North 48°2'37" West 150.40 feet; thence North 10°58'31" East 367.28 feet; thence North 48°22'35" West 255.91 feet; thence North 31°6'32" West 56.84 feet; thence North 48°18'7" West 61.81 feet; thence North 33°18'57" East 197.04 feet; thence North 41°6'38" West 171.64 feet; thence South 68°50'58" West 137.42 feet; thence North 23°6'56" West 187.68 feet; thence North 33°44'2" East 225.61 feet; thence South 61°6'8" East 1,453.19 feet; thence South 49°12'12" West 279.19 feet to the Point of Beginning.

Containing 16.272 acres being that portion of the above described 17.167 acres, more or less, located within Section 25.

Township 43 South, Range 15 West, SLB&M

Section 30: SW4SW4NW4SW4 & NW4NW4SW4SW4 (within)

ASTRAGALUS MITIGATION PARCEL

Commencing at the Southeast Corner of Section 30, Township 43 South, Range 15 West, Salt Lake Base & Meridian; thence North 88°40'17" West 2,641.90 feet along the South line of said Section 30 to the South ¼ Corner of said Section 30; thence North 01°11'13" East 1,153.20 feet along the Center Section Line of said Section 30 to the Point of Beginning; thence South 49°12'12" West 16.60 feet; thence South 63°54'41" West 335.88 feet; thence South 55°13'8" West 265.67 feet; thence South 46°39'29" West 190.49 feet; thence North 48°2'37" West 150.40 feet; thence North 10°58'31" East 367.28 feet; thence North 48°22'35" West 255.91 feet; thence North 31°6'32" West 56.84 feet; thence North 48°18'7" West 61.81 feet; thence North 33°18'57" East 197.04 feet; thence North 41°6'38" West 171.64 feet; thence South 68°50'58" West 137.42 feet; thence North 23°6'56" West 187.68 feet; thence North 33°44'2" East 225.61 feet; thence South 61°6'8" East 1,453.19 feet; thence South 49°12'12" West 279.19 feet to the Point of Beginning.

Containing 0.895 acre being that portion of the above described 17.167 acres, more or less, located within Section 30.

Township 43 South, Range 16 West, SLB&M

Sections 29, 30, 31, & 32: (within)

EAST POPPY MITIGATION PARCEL

BEGINNING AT A POINT SOUTH 01°09'37" WEST 4082.81 FEET ALONG THE CENTER SECTION LINE AND NORTH 88°50'23" WEST 1063.78 FEET FROM THE NORTH 1/4 CORNER OF SECTION 29, TOWNSHIP 43 SOUTH, RANGE 15 WEST, OF THE SALT LAKE BASE AND MERIDIAN, THENCE SOUTH 72°35'37" EAST 159.48 FEET; THENCE SOUTH 87°25'39" EAST 263.74 FEET; THENCE SOUTH 79°53'17" EAST 48.74 FEET; THENCE SOUTH 79°51'38" EAST 299.67 FEET; THENCE SOUTH 79°52'56" EAST 199.69 FEET; THENCE SOUTH 79°47'57" EAST 30.67 FEET; THENCE SOUTH 73°52'57" EAST 38.75 FEET; THENCE SOUTH 73°56'26" EAST 99.71 FEET; THENCE SOUTH 73°49'32" EAST 99.79 FEET; THENCE SOUTH 73°54'52" EAST 100.53 FEET; THENCE SOUTH 73°52'03" EAST 99.41 FEET; THENCE SOUTH 73°53'15" EAST 100.26 FEET; THENCE SOUTH 73°52'56" EAST 99.88 FEET; THENCE SOUTH 73°51'18" EAST 99.70 FEET; THENCE SOUTH 73°54'10" EAST 100.63 FEET; THENCE SOUTH 73°53'21" EAST 99.85 FEET; THENCE SOUTH 73°55'14" EAST 165.12 FEET; THENCE SOUTH 88°17'56" EAST

DEVELOPMENT SALE – UDOT ATKINVILLE INTERCHANGE UNDERLYING LAND & POPPY MITIGATION PARCELS SALE (PS 8395) (CONTINUED)

227.50 FEET; THENCE NORTH 87°49'39" EAST 172.01 FEET; THENCE NORTH 85°01'13" EAST 54.52 FEET; THENCE SOUTH 49°23'04" EAST 108.20 FEET; THENCE SOUTH 32°13'02" EAST 121.33 FEET; THENCE SOUTH 33°00'33" EAST 315.94 FEET; THENCE SOUTH 60°05'51" EAST 240.63 FEET; THENCE SOUTH 36°54'12" EAST 3.70 FEET; THENCE SOUTH 34°32'23" EAST 62.77 FEET; THENCE SOUTH 12°22'41" WEST 336.80 FEET; THENCE SOUTH 47°23'28" EAST 394.13 FEET; THENCE SOUTH 65°29'18" WEST 402.39 FEET; THENCE NORTH 60°29'35" WEST 418.25 FEET; THENCE NORTH 23°35'29" WEST 344.82 FEET; THENCE NORTH 83°08'11" WEST 2278.58 FEET TO THE PROPOSED EAST RIGHT-OF-WAY LINE OF RIVER ROAD AS SHOWN ON THE RIVER ROAD EXTENTION ROADWAY DEDICATION PLAT; THENCE ALONG SAID RIVER ROAD EAST RIGHT-OF-WAY LINE WITH THE FOLLOWING TWO COURSES: THENCE NORTH 31°45'25" WEST 1170.90 FEET TO THE POINT OF AN 870.18 FOOT RADIUS CURVE CONCAVE TO THE EAST, BEARING TO CENTER NORTH 58°14'35" EAST; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE 58.82 FEET THROUGH A CENTRAL ANGLE OF 03°52'22"; THENCE LEAVING SAID RIVER ROAD EAST RIGHT-OF-WAY LINE SOUTH 89°43'04" EAST 493.39 FEET TO THE POINT OF BEGINNING.

Containing 70.03 acres, more or less.

WEST POPPY MITIGATION PARCEL

BEGINNING AT A POINT ON THE EAST LINE OF SECTION 30, TOWNSHIP 43 SOUTH, RANGE 15 WEST, SALT LAKE BASE AND MERIDIAN, SAID POINT BEING N 1°10'35" E 279.71 FEET FROM THE SOUTHEAST CORNER OF SAID SECTION 30, RUNNING THENCE N 65°25'40" E 139.33 FEET; THENCE N 54°43'00" E 947.50 FEET; THENCE S 31°45'25" E 1151.94 FEET, THENCE S 33°44' 52" W 846.37 FEET; THENCE S 78°09'58" W 456.78 FEET; THENCE S 45°01'36" W 546.25 FEET; THENCE S 85°19'49" W 237.18 FEET TO A POINT ON SAID EAST LINE OF SECTION 30, THENCE S 85°19'49" W 570.89 FEET; THENCE N 20°20'35" W 416.03 FEET; THENCE N 3°16'23" W 870.46 FEET; THENCE N 65°25'40" E 876.34 FEET TO THE POINT OF BEGINNING.

Containing 70.80 acres, more or less.

NUMBER OF ACRES BY COUNTY: 195.788 acres - Washington County

NUMBER OF ACRES BY FUND: 195.788 acres - School

MINERAL RESERVATIONS:

Excepting and reserving to the State of Utah all coal and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits (and subject to any prior reservation of minerals to the United States).

SURFACE RESERVATIONS:

Subject to non-exclusive public utility easements over those portions of the conveyed property described in Exhibit A as the "Interchange Parcel East of I-15" and the "Interchange Parcel West of I-15"; also,

Subject to an express covenant that the portions of the conveyed property described in Exhibit A as the "East Poppy Mitigation Parcel," the "West Poppy Mitigation Parcel," and the "Astragalus Mitigation Parcel" (together, the "Mitigation Parcels") shall not be used for any purposes other than as open space, and provided that the only features that may be constructed on such Mitigation Parcels are those that are incidental or reasonably related to the use and construction of a trail on the Astragalus Mitigation Parcel, which covenants shall run with the land and shall be enforceable by the Trust Lands Administration, its successors and assigns; also

DEVELOPMENT SALE – UDOT ATKINVILLE INTERCHANGE UNDERLYING LAND & POPPY MITIGATION PARCELS SALE (PS 8395) (CONTINUED)

Subject to any valid, existing easement or rights of way and any right, interest, reservation or exception appearing of record, including all rights of way for ditches, tunnels and telephone and transmission lines that have been or may be constructed by the United States, as provided by statute.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Andrea L. James for record-keeping purposes.

CORRECTION OF DEVELOPMENT SALE - CORAL CANYON (PS 8404)

IN THE AUGUST 18, 2008, DIRECTOR'S MINUTES, PAGES 19 – 20, THE **PATENT NO.** FOR THE FOLLOWING SALE WAS REPORTED INCORRECTLY AND HAS BEEN CORRECTED AS SHOWN BELOW IN BOLD.

CERTIFICATE OF SALE NO.:	24747
CERT/DATE OF SALE:	July 23, 2008
PATENT NO.:	20074
PATENT DATE:	July 17, 2008
PROJECT:	Coral Canyon
PROJECT MANAGER:	Rodger Mitchell
PROJECT CODE:	SUNCR 002 03
FUND:	Miners Hospital
ACREAGE:	0.07
SALE PRICE:	\$10.00

CONTRACT PARTNER:
 SUNCOR UTAH, INC.
 2250 North Coral Canyon Blvd., Suite 200
 Washington, UT 84780

DESCRIPTION OF TRANSACTION:

This transaction comprises the conveyance of Parcel A, Phase I - HOA Tract #37 to SunCor Utah, Inc. for immediate reconveyance to Coral Canyon TownCenter II. The parcel has been platted for this use within the existing subdivision within the Coral Canyon Development. The patent has been issued at the request of SunCor Utah, Inc. and granted by the Trust Lands Administration without additional consideration pursuant to Paragraph 5.9 of Development Lease No. 610 between Trust Lands Administration and SunCor Utah dated June 30, 1999, as amended.

LEGAL DESCRIPTION:

Township 42 South, Range 14 West, SLB&M
 Section 5: (within)

All of HOA Tract # 37 of the Coral Canyon Development, Parcel A, Phase I, according to the plat of record on June 15, 2006, as Entry No. 20060025787, records of Washington County, Utah.

Containing 0.07 acre, more or less.

CORRECTION OF DEVELOPMENT SALE - CORAL CANYON (PS 8404) (CONTINUED)

NUMBER OF ACRES BY COUNTY: 0.07 acre - Washington County

NUMBER OF ACRES BY FUND: 0.07 acre - Miners Hospital

LIST MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits not previously reserved to the United States along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to the Declaration of Covenants, Conditions and Restrictions for Coral Canyon, Phase I, as recorded on March 21, 2000, as Entry 679603, Book 1363, Pages 1079-1123, as amended; also,

Subject to a prior reservation of oil and gas to the United States; also,

Subject to an easement across the property for utilities as shown on the recorded plat maps; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Andrea L. James for record-keeping purposes.

ACTIONS CONTAINING FEE WAIVERS

NONE